

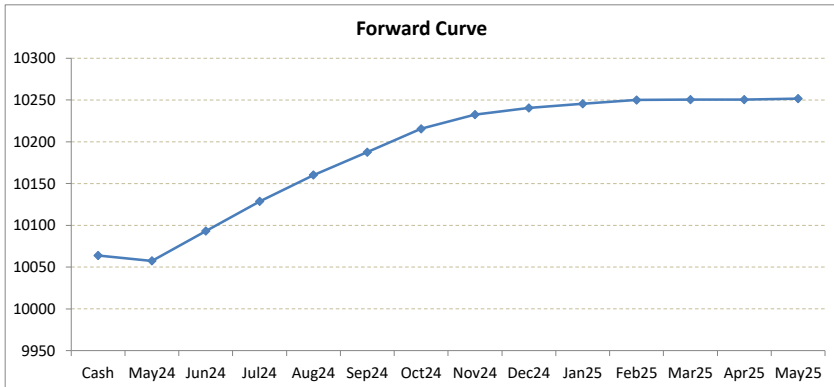
# LME Valuation - Copper

Cash - 3M: 71.60c

Date: 2024-04-29

**Cash 10063.90**  
**3M 10135.50**  
 May24 10057.47  
 Jun24 10093.11  
 Jul24 10128.77  
 Aug24 10160.23  
 Sep24 10187.50  
 Oct24 10215.50  
 Nov24 10232.50  
 Dec24 10240.50  
 Jan25 10245.50  
 Feb25 10250.00  
 Mar25 10250.50  
 Apr25 10250.50  
 May25 10251.75

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	6.43b	29.21c	64.87c	96.33c	123.60c	151.60c	168.60c	176.60c	181.60c	186.10c	186.60c	186.60c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	78.03c	42.39c	6.73c	24.73c	52.00c	80.00c	97.00c	105.00c	110.00c	114.50c	115.00c	115.00c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	35.64c	35.66c	31.46c	27.27c	28.00c	17.00c	8.00c	5.00c	4.50c	0.50c	0.00b	1.25c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	35.64c	71.30c	102.76c	130.03c	158.03c	175.03c	183.03c	188.03c	192.53c	193.03c	193.03c	194.28c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
Jun24		35.66c	67.12c	94.39c	122.39c	139.39c	147.39c	152.39c	156.89c	157.39c	157.39c	158.64c
Jul24			31.46c	58.73c	86.73c	103.73c	111.73c	116.73c	121.23c	121.73c	121.73c	122.98c
Aug24				27.27c	55.27c	72.27c	80.27c	85.27c	89.77c	90.27c	90.27c	91.52c
Sep24					28.00c	45.00c	53.00c	58.00c	62.50c	63.00c	63.00c	64.25c
Oct24						17.00c	25.00c	30.00c	34.50c	35.00c	35.00c	36.25c
Nov24							8.00c	13.00c	17.50c	18.00c	18.00c	19.25c
Dec24								5.00c	9.50c	10.00c	10.00c	11.25c
Jan25									4.50c	5.00c	5.00c	6.25c
Feb25										0.50c	0.50c	1.75c
Mar25											0.00b	1.25c
Apr25												1.25c
May25												



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 \*\* Source: Reuters



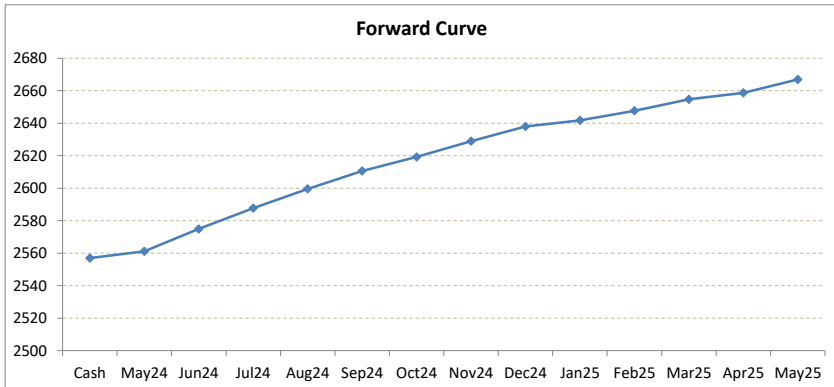
# LME Valuation - Aluminium

Cash - 3M: 33.04c

Date: 2024-04-29

**Cash 2556.96**  
**3M 2590.00**  
 May24 **2561.17**  
 Jun24 **2574.88**  
 Jul24 **2587.76**  
 Aug24 **2599.65**  
 Sep24 **2610.65**  
 Oct24 **2619.25**  
 Nov24 **2629.00**  
 Dec24 **2638.00**  
 Jan25 **2641.75**  
 Feb25 **2647.75**  
 Mar25 **2654.75**  
 Apr25 **2658.75**  
 May25 **2667.00**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	4.21c	17.92c	30.80c	42.69c	53.69c	62.29c	72.04c	81.04c	84.79c	90.79c	97.79c	101.79c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	28.83c	15.12c	2.24c	9.65c	20.65c	29.25c	39.00c	48.00c	51.75c	57.75c	64.75c	68.75c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	13.71c	12.88c	11.89c	11.00c	8.60c	9.75c	9.00c	3.75c	6.00c	7.00c	4.00c	8.25c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	13.71c	26.59c	38.48c	49.48c	58.08c	67.83c	76.83c	80.58c	86.58c	93.58c	97.58c	105.83c
	Jun24	12.88c	24.77c	35.77c	44.37c	54.12c	63.12c	66.87c	72.87c	79.87c	83.87c	92.12c
		Jul24	11.89c	22.89c	31.49c	41.24c	50.24c	53.99c	59.99c	66.99c	70.99c	79.24c
			Aug24	11.00c	19.60c	29.35c	38.35c	42.10c	48.10c	55.10c	59.10c	67.35c
				Sep24	8.60c	18.35c	27.35c	31.10c	37.10c	44.10c	48.10c	56.35c
					Oct24	9.75c	18.75c	22.50c	28.50c	35.50c	39.50c	47.75c
						Nov24	9.00c	12.75c	18.75c	25.75c	29.75c	38.00c
							Dec24	3.75c	9.75c	16.75c	20.75c	29.00c
								Jan25	6.00c	13.00c	17.00c	25.25c
									Feb25	7.00c	11.00c	19.25c
										Mar25	4.00c	12.25c
											Apr25	8.25c
												May25



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 \*\* Source: Reuters



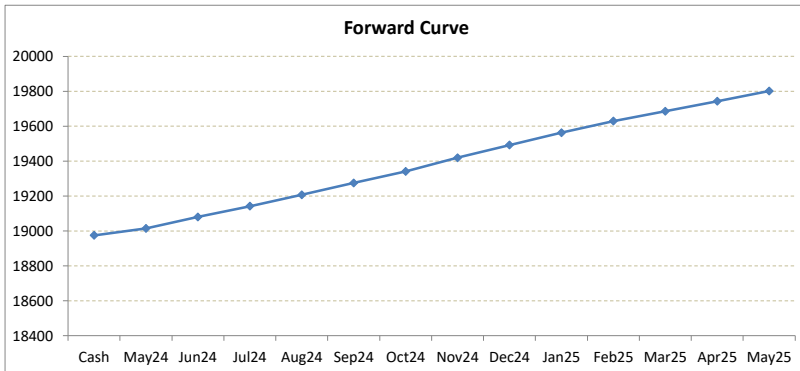
# LME Valuation - Nickel

Cash - 3M: 172.96c

Date: 2024-04-29

**Cash 18975.04**  
**3M 19148.00**  
 May24 **19015.03**  
 Jun24 **19080.03**  
 Jul24 **19142.14**  
 Aug24 **19207.14**  
 Sep24 **19275.14**  
 Oct24 **19341.14**  
 Nov24 **19419.14**  
 Dec24 **19492.14**  
 Jan25 **19562.14**  
 Feb25 **19629.14**  
 Mar25 **19685.14**  
 Apr25 **19743.14**  
 May25 **19801.14**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	39.99c	104.99c	167.10c	232.10c	300.10c	366.10c	444.10c	517.10c	587.10c	654.10c	710.10c	768.10c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	132.97c	67.97c	5.86c	59.14c	127.14c	193.14c	271.14c	344.14c	414.14c	481.14c	537.14c	595.14c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	65.00c	62.11c	65.00c	68.00c	66.00c	78.00c	73.00c	70.00c	67.00c	56.00c	58.00c	58.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	65.00c	127.11c	192.11c	260.11c	326.11c	404.11c	477.11c	547.11c	614.11c	670.11c	728.11c	786.11c
	Jun24	62.11c	127.11c	195.11c	261.11c	339.11c	412.11c	482.11c	549.11c	605.11c	663.11c	721.11c
		Jul24	65.00c	133.00c	199.00c	277.00c	350.00c	420.00c	487.00c	543.00c	601.00c	659.00c
			Aug24	68.00c	134.00c	212.00c	285.00c	355.00c	422.00c	478.00c	536.00c	594.00c
				Sep24	66.00c	144.00c	217.00c	287.00c	354.00c	410.00c	468.00c	526.00c
					Oct24	78.00c	151.00c	221.00c	288.00c	344.00c	402.00c	460.00c
						Nov24	73.00c	143.00c	210.00c	266.00c	324.00c	382.00c
							Dec24	70.00c	137.00c	193.00c	251.00c	309.00c
								Jan25	67.00c	123.00c	181.00c	239.00c
									Feb25	56.00c	114.00c	172.00c
										Mar25	58.00c	116.00c
											Apr25	58.00c
												May25



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\*\* Source: Reuters

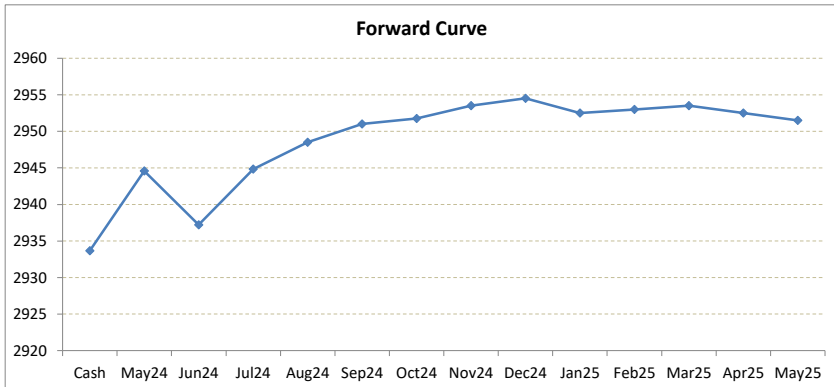
# LME Valuation - Zinc

Cash - 3M: 9.83c

Date: 2024-04-29

**Cash** 2933.67  
**3M** 2943.50  
 May24 2944.59  
 Jun24 2937.21  
 Jul24 2944.85  
 Aug24 2948.51  
 Sep24 2951.01  
 Oct24 2951.76  
 Nov24 2953.51  
 Dec24 2954.51  
 Jan25 2952.51  
 Feb25 2953.01  
 Mar25 2953.51  
 Apr25 2952.51  
 May25 2951.51

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	10.92c	3.54c	11.18c	14.84c	17.34c	18.09c	19.84c	20.84c	18.84c	19.34c	19.84c	18.84c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	1.09b	6.29c	1.35b	5.01c	7.51c	8.26c	10.01c	11.01c	9.01c	9.51c	10.01c	9.01c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	7.38b	7.64c	3.66c	2.50c	0.75c	1.75c	1.00c	2.00b	0.50c	0.50c	1.00b	1.00b
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	7.38b	0.26c	3.92c	6.42c	7.17c	8.92c	9.92c	7.92c	8.42c	8.92c	7.92c	6.92c
	Jun24	7.64c	11.30c	13.80c	14.55c	16.30c	17.30c	15.30c	15.80c	16.30c	15.30c	14.30c
		Jul24	3.66c	6.16c	6.91c	8.66c	9.66c	7.66c	8.16c	8.66c	7.66c	6.66c
			Aug24	2.50c	3.25c	5.00c	6.00c	4.00c	4.50c	5.00c	4.00c	3.00c
				Sep24	0.75c	2.50c	3.50c	1.50c	2.00c	2.50c	1.50c	0.50c
					Oct24	1.75c	2.75c	0.75c	1.25c	1.75c	0.75c	0.25b
						Nov24	1.00c	1.00b	0.50b	0.00b	1.00b	2.00b
							Dec24	2.00b	1.50b	1.00b	2.00b	3.00b
								Jan25	0.50c	1.00c	0.00b	1.00b
									Feb25	0.50c	0.50b	1.50b
										Mar25	1.00b	2.00b
											Apr25	1.00b
												May25



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 \*\* Source: Reuters

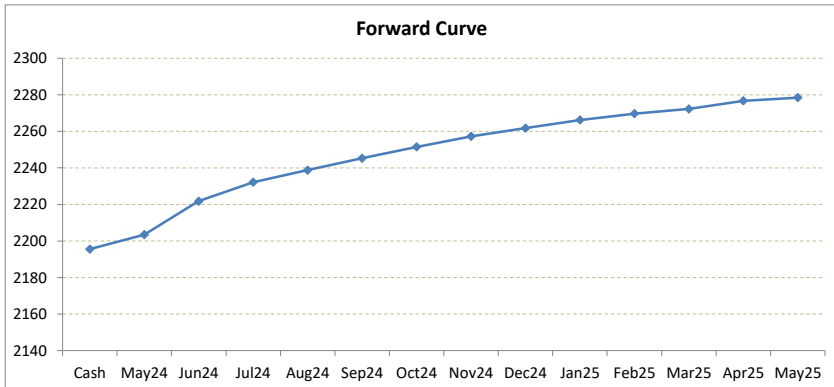
# LME Valuation - Lead

Cash - 3M: 34.98c

Date: 2024-04-29

**Cash** 2195.52  
**3M** 2230.50  
 May24 2203.52  
 Jun24 2221.77  
 Jul24 2232.16  
 Aug24 2238.76  
 Sep24 2245.26  
 Oct24 2251.51  
 Nov24 2257.26  
 Dec24 2261.76  
 Jan25 2266.26  
 Feb25 2269.76  
 Mar25 2272.26  
 Apr25 2276.76  
 May25 2278.51

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	8.00c	26.25c	36.64c	43.24c	49.74c	55.99c	61.74c	66.24c	70.74c	74.24c	76.74c	81.24c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	26.98c	8.73c	1.66b	8.26c	14.76c	21.01c	26.76c	31.26c	35.76c	39.26c	41.76c	46.26c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	18.25c	10.39c	6.60c	6.50c	6.25c	5.75c	4.50c	4.50c	3.50c	2.50c	4.50c	1.75c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	18.25c	28.64c	35.24c	41.74c	47.99c	53.74c	58.24c	62.74c	66.24c	68.74c	73.24c	74.99c
	Jun24	10.39c	16.99c	23.49c	29.74c	35.49c	39.99c	44.49c	47.99c	50.49c	54.99c	56.74c
		Jul24	6.60c	13.10c	19.35c	25.10c	29.60c	34.10c	37.60c	40.10c	44.60c	46.35c
			Aug24	6.50c	12.75c	18.50c	23.00c	27.50c	31.00c	33.50c	38.00c	39.75c
				Sep24	6.25c	12.00c	16.50c	21.00c	24.50c	27.00c	31.50c	33.25c
					Oct24	5.75c	10.25c	14.75c	18.25c	20.75c	25.25c	27.00c
						Nov24	4.50c	9.00c	12.50c	15.00c	19.50c	21.25c
							Dec24	4.50c	8.00c	10.50c	15.00c	16.75c
								Jan25	3.50c	6.00c	10.50c	12.25c
									Feb25	2.50c	7.00c	8.75c
										Mar25	4.50c	6.25c
											Apr25	1.75c
												May25



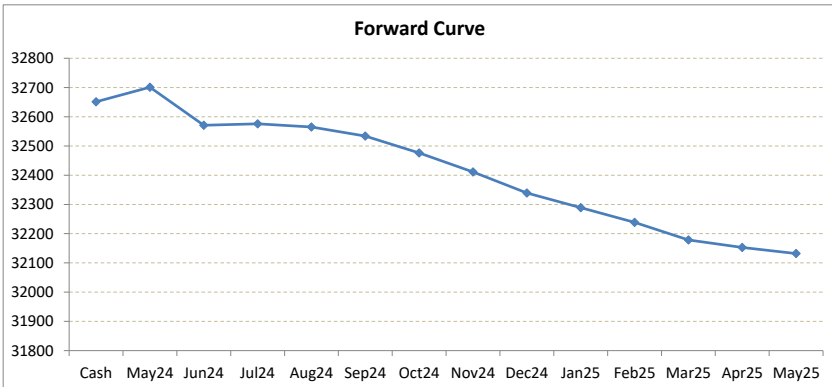
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 \*\* Source: Reuters

# LME Valuation - Tin

Cash - 3M: **85.01b**

Date: **2024-04-29**

<b>Cash</b>	<b>32651.01</b>	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
<b>3M</b>	<b>32566.00</b>	50.00c	80.00b	75.00b	86.00b	117.00b	175.00b	240.00b	312.00b	362.00b	412.38b	472.38b	498.00b
May24	<b>32701.01</b>												
Jun24	<b>32571.01</b>	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
Jul24	<b>32576.01</b>	135.01b	5.01b	10.01b	0.99b	31.99b	89.99b	154.99b	226.99b	276.99b	327.37b	387.37b	412.99b
Aug24	<b>32565.01</b>												
Sep24	<b>32534.01</b>	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
Oct24	<b>32476.01</b>	130.00b	5.00c	11.00b	31.00b	58.00b	65.00b	72.00b	50.00b	50.38b	60.00b	25.62b	21.00b
Nov24	<b>32411.01</b>												
Dec24	<b>32339.01</b>	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
Jan25	<b>32289.01</b>	130.00b	125.00b	136.00b	167.00b	225.00b	290.00b	362.00b	412.00b	462.38b	522.38b	548.00b	569.00b
Feb25	<b>32238.63</b>	Jun24	5.00c	6.00b	37.00b	95.00b	160.00b	232.00b	282.00b	332.38b	392.38b	418.00b	439.00b
Mar25	<b>32178.63</b>	Jul24	11.00b	42.00b	100.00b	165.00b	237.00b	287.00b	337.38b	397.38b	423.00b	444.00b	
Apr25	<b>32153.01</b>	Aug24	31.00b	89.00b	154.00b	226.00b	276.00b	326.38b	386.38b	412.00b	433.00b		
May25	<b>32132.01</b>	Sep24	58.00b	123.00b	195.00b	245.00b	295.38b	355.38b	381.00b	402.00b			
		Oct24	65.00b	137.00b	187.00b	237.38b	297.38b	323.00b	344.00b				
		Nov24	72.00b	122.00b	172.38b	232.38b	258.00b	279.00b					
		Dec24	50.00b	100.38b	160.38b	186.00b	207.00b						
		Jan25	50.38b	110.38b	136.00b	157.00b							
		Feb25	60.00b	85.62b	106.62b								
		Mar25	25.62b	46.62b									
		Apr25	21.00b										
		May25											



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 \*\* Source: Reuters

