

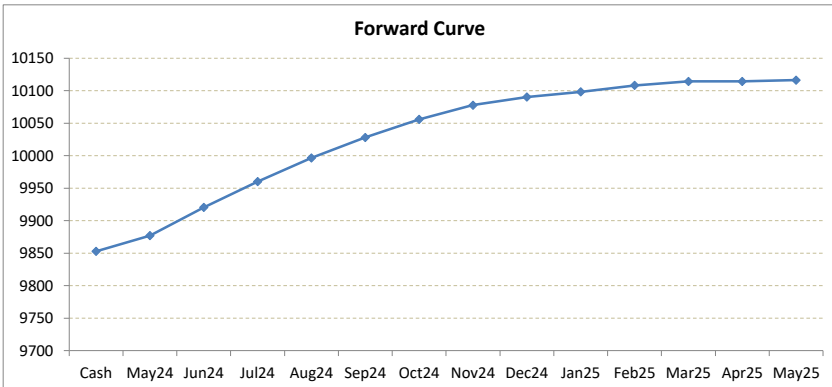
LME Valuation - Copper

Cash - 3M: 112.66c

Date: 2024-04-26

Cash 9852.84
3M 9965.50
 May24 9876.97
 Jun24 9920.38
 Jul24 9960.17
 Aug24 9996.53
 Sep24 10028.03
 Oct24 10056.03
 Nov24 10077.78
 Dec24 10090.28
 Jan25 10098.28
 Feb25 10108.28
 Mar25 10114.28
 Apr25 10114.28
 May25 10116.28

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	24.13c	67.54c	107.33c	143.69c	175.19c	203.19c	224.94c	237.44c	245.44c	255.44c	261.44c	261.44c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	88.53c	45.12c	5.33c	31.03c	62.53c	90.53c	112.28c	124.78c	132.78c	142.78c	148.78c	148.78c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	43.41c	39.79c	36.36c	31.50c	28.00c	21.75c	12.50c	8.00c	10.00c	6.00c	0.00b	2.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	43.41c	83.20c	119.56c	151.06c	179.06c	200.81c	213.31c	221.31c	231.31c	237.31c	237.31c	239.31c
	Jun24	39.79c	76.15c	107.65c	135.65c	157.40c	169.90c	177.90c	187.90c	193.90c	193.90c	195.90c
		Jul24	36.36c	67.86c	95.86c	117.61c	130.11c	138.11c	148.11c	154.11c	154.11c	156.11c
			Aug24	31.50c	59.50c	81.25c	93.75c	101.75c	111.75c	117.75c	117.75c	119.75c
				Sep24	28.00c	49.75c	62.25c	70.25c	80.25c	86.25c	86.25c	88.25c
					Oct24	21.75c	34.25c	42.25c	52.25c	58.25c	58.25c	60.25c
						Nov24	12.50c	20.50c	30.50c	36.50c	36.50c	38.50c
							Dec24	8.00c	18.00c	24.00c	24.00c	26.00c
								Jan25	10.00c	16.00c	16.00c	18.00c
									Feb25	6.00c	6.00c	8.00c
										Mar25	0.00b	2.00c
											Apr25	2.00c
												May25



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 ** Source: Reuters



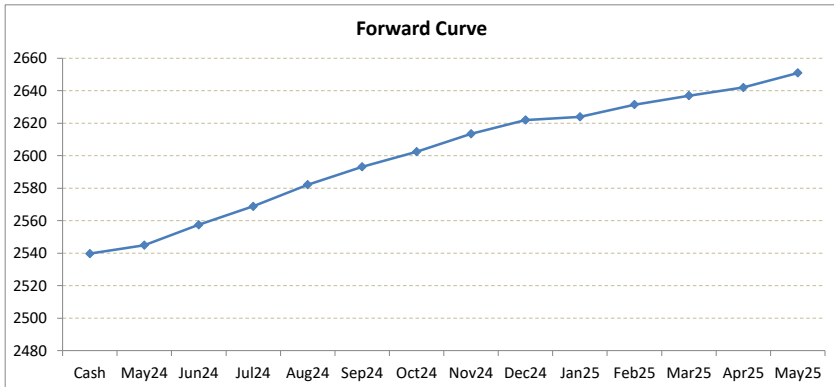
LME Valuation - Aluminium

Cash - 3M: 29.77c

Date: 2024-04-26

Cash 2539.73
3M 2569.50
 May24 **2544.92**
 Jun24 **2557.42**
 Jul24 **2568.85**
 Aug24 **2582.21**
 Sep24 **2593.21**
 Oct24 **2602.50**
 Nov24 **2613.50**
 Dec24 **2622.00**
 Jan25 **2624.00**
 Feb25 **2631.50**
 Mar25 **2637.00**
 Apr25 **2642.00**
 May25 **2651.00**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	5.19c	17.69c	29.12c	42.48c	53.48c	62.77c	73.77c	82.27c	84.27c	91.77c	97.27c	102.27c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	24.58c	12.08c	0.65c	12.71c	23.71c	33.00c	44.00c	52.50c	54.50c	62.00c	67.50c	72.50c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	12.50c	11.43c	13.36c	11.00c	9.29c	11.00c	8.50c	2.00c	7.50c	5.50c	5.00c	9.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	12.50c	23.93c	37.29c	48.29c	57.58c	68.58c	77.08c	79.08c	86.58c	92.08c	97.08c	106.08c
	Jun24	11.43c	24.79c	35.79c	45.08c	56.08c	64.58c	66.58c	74.08c	79.58c	84.58c	93.58c
		Jul24	13.36c	24.36c	33.65c	44.65c	53.15c	55.15c	62.65c	68.15c	73.15c	82.15c
			Aug24	11.00c	20.29c	31.29c	39.79c	41.79c	49.29c	54.79c	59.79c	68.79c
				Sep24	9.29c	20.29c	28.79c	30.79c	38.29c	43.79c	48.79c	57.79c
					Oct24	11.00c	19.50c	21.50c	29.00c	34.50c	39.50c	48.50c
						Nov24	8.50c	10.50c	18.00c	23.50c	28.50c	37.50c
							Dec24	2.00c	9.50c	15.00c	20.00c	29.00c
								Jan25	7.50c	13.00c	18.00c	27.00c
									Feb25	5.50c	10.50c	19.50c
										Mar25	5.00c	14.00c
											Apr25	9.00c
												May25



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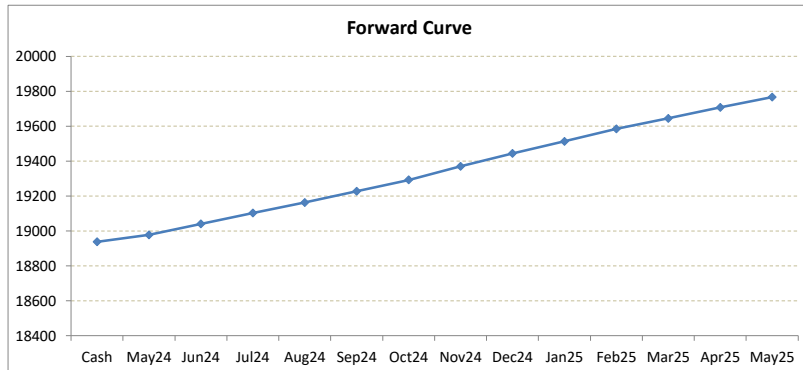
LME Valuation - Nickel

Cash - 3M: 162.11c

Date: 2024-04-26

Cash 18937.89
3M 19100.00
 May24 **18977.89**
 Jun24 **19040.89**
 Jul24 **19103.00**
 Aug24 **19162.50**
 Sep24 **19227.50**
 Oct24 **19292.50**
 Nov24 **19370.50**
 Dec24 **19444.50**
 Jan25 **19512.50**
 Feb25 **19584.50**
 Mar25 **19644.50**
 Apr25 **19707.50**
 May25 **19766.50**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	40.00c	103.00c	165.11c	224.61c	289.61c	354.61c	432.61c	506.61c	574.61c	646.61c	706.61c	769.61c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	122.11c	59.11c	3.00b	62.50c	127.50c	192.50c	270.50c	344.50c	412.50c	484.50c	544.50c	607.50c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	63.00c	62.11c	59.50c	65.00c	65.00c	78.00c	74.00c	68.00c	72.00c	60.00c	63.00c	59.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	63.00c	125.11c	184.61c	249.61c	314.61c	392.61c	466.61c	534.61c	606.61c	666.61c	729.61c	788.61c
	Jun24	62.11c	121.61c	186.61c	251.61c	329.61c	403.61c	471.61c	543.61c	603.61c	666.61c	725.61c
		Jul24	59.50c	124.50c	189.50c	267.50c	341.50c	409.50c	481.50c	541.50c	604.50c	663.50c
			Aug24	65.00c	130.00c	208.00c	282.00c	350.00c	422.00c	482.00c	545.00c	604.00c
				Sep24	65.00c	143.00c	217.00c	285.00c	357.00c	417.00c	480.00c	539.00c
					Oct24	78.00c	152.00c	220.00c	292.00c	352.00c	415.00c	474.00c
						Nov24	74.00c	142.00c	214.00c	274.00c	337.00c	396.00c
							Dec24	68.00c	140.00c	200.00c	263.00c	322.00c
								Jan25	72.00c	132.00c	195.00c	254.00c
									Feb25	60.00c	123.00c	182.00c
										Mar25	63.00c	122.00c
											Apr25	59.00c
												May25



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** Source: Reuters

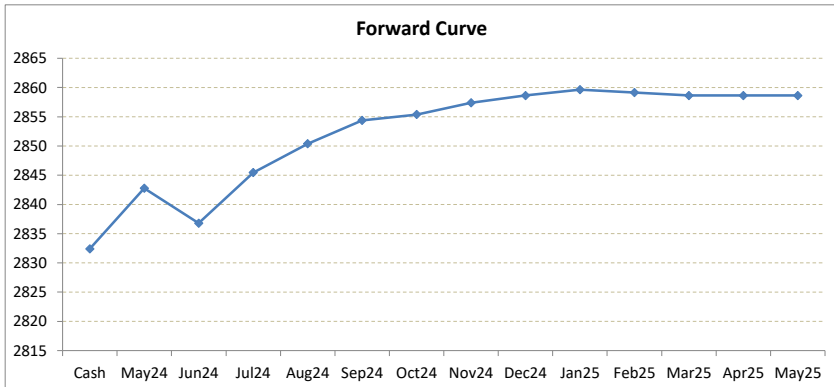
LME Valuation - Zinc

Cash - 3M: 11.61c

Date: 2024-04-26

Cash 2832.39
3M 2844.00
 May24 **2842.78**
 Jun24 **2836.78**
 Jul24 **2845.45**
 Aug24 **2850.38**
 Sep24 **2854.38**
 Oct24 **2855.38**
 Nov24 **2857.38**
 Dec24 **2858.63**
 Jan25 **2859.63**
 Feb25 **2859.13**
 Mar25 **2858.63**
 Apr25 **2858.63**
 May25 **2858.63**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	10.39c	4.39c	13.06c	17.99c	21.99c	22.99c	24.99c	26.24c	27.24c	26.74c	26.24c	26.24c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	1.22c	7.22c	1.45b	6.38c	10.38c	11.38c	13.38c	14.63c	15.63c	15.13c	14.63c	14.63c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	6.00b	8.67c	4.93c	4.00c	1.00c	2.00c	1.25c	1.00c	0.50b	0.50b	0.00b	0.00b
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	6.00b	2.67c	7.60c	11.60c	12.60c	14.60c	15.85c	16.85c	16.35c	15.85c	15.85c	15.85c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
Jun24		8.67c	13.60c	17.60c	18.60c	20.60c	21.85c	22.85c	22.35c	21.85c	21.85c	21.85c
Jul24			4.93c	8.93c	9.93c	11.93c	13.18c	14.18c	13.68c	13.18c	13.18c	13.18c
Aug24				4.00c	5.00c	7.00c	8.25c	9.25c	8.75c	8.25c	8.25c	8.25c
Sep24					1.00c	3.00c	4.25c	5.25c	4.75c	4.25c	4.25c	4.25c
Oct24						2.00c	3.25c	4.25c	3.75c	3.25c	3.25c	3.25c
Nov24							1.25c	2.25c	1.75c	1.25c	1.25c	1.25c
Dec24								1.00c	0.50c	0.00b	0.00b	0.00b
Jan25									0.50b	1.00b	1.00b	1.00b
Feb25										0.50b	0.50b	0.50b
Mar25											0.00b	0.00b
Apr25												0.00b
May25												



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 ** Source: Reuters

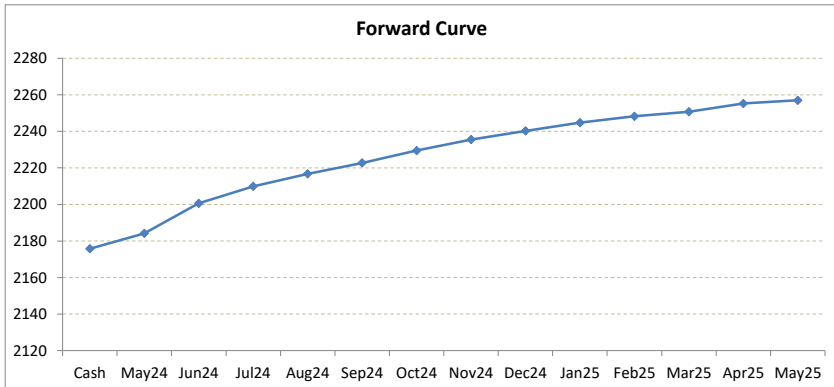
LME Valuation - Lead

Cash - 3M: 31.76c

Date: 2024-04-26

Cash 2175.74
3M 2207.50
 May24 2184.17
 Jun24 2200.60
 Jul24 2209.89
 Aug24 2216.74
 Sep24 2222.74
 Oct24 2229.49
 Nov24 2235.49
 Dec24 2240.24
 Jan25 2244.74
 Feb25 2248.24
 Mar25 2250.74
 Apr25 2255.24
 May25 2256.99

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	8.43c	24.86c	34.15c	41.00c	47.00c	53.75c	59.75c	64.50c	69.00c	72.50c	75.00c	79.50c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	23.33c	6.90c	2.39b	9.24c	15.24c	21.99c	27.99c	32.74c	37.24c	40.74c	43.24c	47.74c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	16.43c	9.29c	6.85c	6.00c	6.75c	6.00c	4.75c	4.50c	3.50c	2.50c	4.50c	1.75c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	16.43c	25.72c	32.57c	38.57c	45.32c	51.32c	56.07c	60.57c	64.07c	66.57c	71.07c	72.82c
	Jun24	9.29c	16.14c	22.14c	28.89c	34.89c	39.64c	44.14c	47.64c	50.14c	54.64c	56.39c
		Jul24	6.85c	12.85c	19.60c	25.60c	30.35c	34.85c	38.35c	40.85c	45.35c	47.10c
			Aug24	6.00c	12.75c	18.75c	23.50c	28.00c	31.50c	34.00c	38.50c	40.25c
				Sep24	6.75c	12.75c	17.50c	22.00c	25.50c	28.00c	32.50c	34.25c
					Oct24	6.00c	10.75c	15.25c	18.75c	21.25c	25.75c	27.50c
						Nov24	4.75c	9.25c	12.75c	15.25c	19.75c	21.50c
							Dec24	4.50c	8.00c	10.50c	15.00c	16.75c
								Jan25	3.50c	6.00c	10.50c	12.25c
									Feb25	2.50c	7.00c	8.75c
										Mar25	4.50c	6.25c
											Apr25	1.75c
												May25



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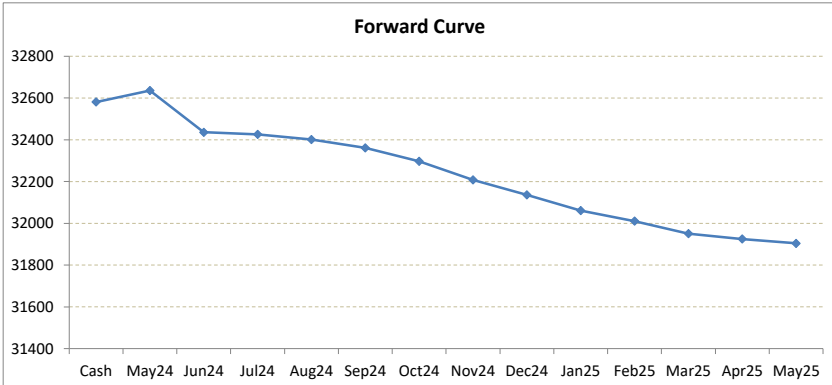


LME Valuation - Tin

Cash - 3M: **170.00b**

Date: **2024-04-26**

Cash	32581.00	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
3M	32411.00	55.00c	145.00b	155.00b	180.00b	220.00b	284.00b	373.00b	445.00b	520.00b	570.38b	630.38b	656.00b
May24	32636.00												
Jun24	32436.00	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
Jul24	32426.00	225.00b	25.00b	15.00b	10.00b	50.00b	114.00b	203.00b	275.00b	350.00b	400.38b	460.38b	486.00b
Aug24	32401.00												
Sep24	32361.00	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
Oct24	32297.00	200.00b	10.00b	25.00b	40.00b	64.00b	89.00b	72.00b	75.00b	50.38b	60.00b	25.62b	21.00b
Nov24	32208.00												
Dec24	32136.00	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
Jan25	32061.00	200.00b	210.00b	235.00b	275.00b	339.00b	428.00b	500.00b	575.00b	625.38b	685.38b	711.00b	732.00b
Feb25	32010.62	Jun24	10.00b	35.00b	75.00b	139.00b	228.00b	300.00b	375.00b	425.38b	485.38b	511.00b	532.00b
Mar25	31950.62	Jul24	25.00b	65.00b	129.00b	218.00b	290.00b	365.00b	415.38b	475.38b	501.00b	522.00b	
Apr25	31925.00	Aug24	40.00b	104.00b	193.00b	265.00b	340.00b	390.38b	450.38b	476.00b	497.00b		
May25	31904.00	Sep24	64.00b	153.00b	225.00b	300.00b	350.38b	410.38b	436.00b	457.00b			
		Oct24	89.00b	161.00b	236.00b	286.38b	346.38b	372.00b	393.00b				
		Nov24	72.00b	147.00b	197.38b	257.38b	283.00b	304.00b					
		Dec24	75.00b	125.38b	185.38b	211.00b	232.00b						
		Jan25	50.38b	110.38b	136.00b	157.00b							
		Feb25	60.00b	85.62b	106.62b								
		Mar25	25.62b	46.62b									
		Apr25	21.00b										
		May25											



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