

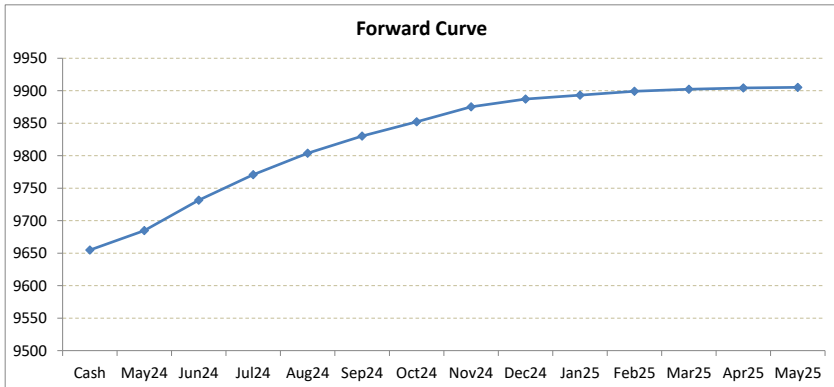
# LME Valuation - Copper

Cash - 3M: 118.67c

Date: 2024-04-24

**Cash 9654.83**  
**3M 9773.50**  
 May24 9684.83  
 Jun24 9731.52  
 Jul24 9770.82  
 Aug24 9803.77  
 Sep24 9830.27  
 Oct24 9852.27  
 Nov24 9875.27  
 Dec24 9887.27  
 Jan25 9893.26  
 Feb25 9899.26  
 Mar25 9902.27  
 Apr25 9904.27  
 May25 9905.27

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	30.00c	76.69c	115.99c	148.94c	175.44c	197.44c	220.44c	232.44c	238.43c	244.43c	247.44c	249.44c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	88.67c	41.98c	2.68c	30.27c	56.77c	78.77c	101.77c	113.77c	119.76c	125.76c	128.77c	130.77c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	46.69c	39.30c	32.95c	26.50c	22.00c	23.00c	12.00c	5.99c	6.00c	3.01c	2.00c	1.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	46.69c	85.99c	118.94c	145.44c	167.44c	190.44c	202.44c	208.43c	214.43c	217.44c	219.44c	220.44c
	Jun24	39.30c	72.25c	98.75c	120.75c	143.75c	155.75c	161.74c	167.74c	170.75c	172.75c	173.75c
		Jul24	32.95c	59.45c	81.45c	104.45c	116.45c	122.44c	128.44c	131.45c	133.45c	134.45c
			Aug24	26.50c	48.50c	71.50c	83.50c	89.49c	95.49c	98.50c	100.50c	101.50c
				Sep24	22.00c	45.00c	57.00c	62.99c	68.99c	72.00c	74.00c	75.00c
					Oct24	23.00c	35.00c	40.99c	46.99c	50.00c	52.00c	53.00c
						Nov24	12.00c	17.99c	23.99c	27.00c	29.00c	30.00c
							Dec24	5.99c	11.99c	15.00c	17.00c	18.00c
								Jan25	6.00c	9.01c	11.01c	12.01c
									Feb25	3.01c	5.01c	6.01c
										Mar25	2.00c	3.00c
											Apr25	1.00c
												May25



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 \*\* Source: Reuters



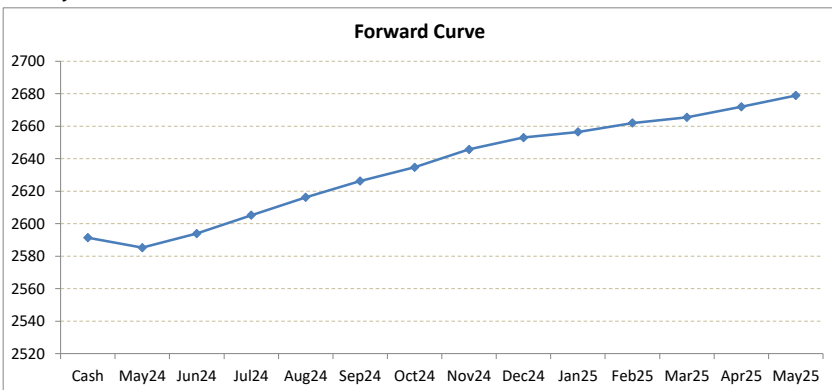
# LME Valuation - Aluminium

Cash - 3M: 11.56c

Date: 2024-04-24

**Cash** 2591.44  
**3M** 2603.00  
 May24 2585.22  
 Jun24 2593.89  
 Jul24 2605.22  
 Aug24 2616.24  
 Sep24 2626.24  
 Oct24 2634.74  
 Nov24 2645.74  
 Dec24 2652.99  
 Jan25 2656.49  
 Feb25 2661.99  
 Mar25 2665.49  
 Apr25 2671.99  
 May25 2678.99

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	6.22b	2.45c	13.78c	24.80c	34.80c	43.30c	54.30c	61.55c	65.05c	70.55c	74.05c	80.55c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	17.78c	9.11c	2.22b	13.24c	23.24c	31.74c	42.74c	49.99c	53.49c	58.99c	62.49c	68.99c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	8.67c	11.33c	11.02c	10.00c	8.50c	11.00c	7.25c	3.50c	5.50c	3.50c	6.50c	7.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	8.67c	20.00c	31.02c	41.02c	49.52c	60.52c	67.77c	71.27c	76.77c	80.27c	86.77c	93.77c
	Jun24	11.33c	22.35c	32.35c	40.85c	51.85c	59.10c	62.60c	68.10c	71.60c	78.10c	85.10c
		Jul24	11.02c	21.02c	29.52c	40.52c	47.77c	51.27c	56.77c	60.27c	66.77c	73.77c
			Aug24	10.00c	18.50c	29.50c	36.75c	40.25c	45.75c	49.25c	55.75c	62.75c
				Sep24	8.50c	19.50c	26.75c	30.25c	35.75c	39.25c	45.75c	52.75c
					Oct24	11.00c	18.25c	21.75c	27.25c	30.75c	37.25c	44.25c
						Nov24	7.25c	10.75c	16.25c	19.75c	26.25c	33.25c
							Dec24	3.50c	9.00c	12.50c	19.00c	26.00c
								Jan25	5.50c	9.00c	15.50c	22.50c
									Feb25	3.50c	10.00c	17.00c
										Mar25	6.50c	13.50c
											Apr25	7.00c
												May25



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 \*\* Source: Reuters



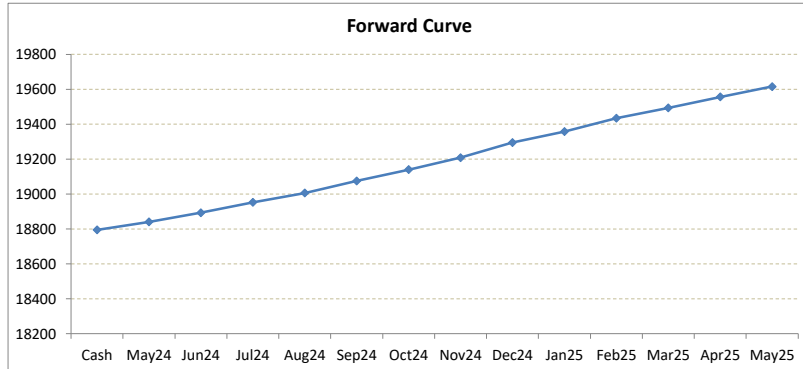
# LME Valuation - Nickel

Cash - 3M: 150.26c

Date: 2024-04-24

**Cash 18794.74**  
**3M 18945.00**  
 May24 **18840.29**  
 Jun24 **18892.94**  
 Jul24 **18952.94**  
 Aug24 **19006.05**  
 Sep24 **19075.00**  
 Oct24 **19140.00**  
 Nov24 **19208.00**  
 Dec24 **19295.00**  
 Jan25 **19358.00**  
 Feb25 **19434.00**  
 Mar25 **19493.00**  
 Apr25 **19556.00**  
 May25 **19615.00**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	45.55c	98.20c	158.20c	211.31c	280.26c	345.26c	413.26c	500.26c	563.26c	639.26c	698.26c	761.26c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	104.71c	52.06c	7.94b	61.05c	130.00c	195.00c	263.00c	350.00c	413.00c	489.00c	548.00c	611.00c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	52.65c	60.00c	53.11c	68.95c	65.00c	68.00c	87.00c	63.00c	76.00c	59.00c	63.00c	59.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	52.65c	112.65c	165.76c	234.71c	299.71c	367.71c	454.71c	517.71c	593.71c	652.71c	715.71c	774.71c
	Jun24	60.00c	113.11c	182.06c	247.06c	315.06c	402.06c	465.06c	541.06c	600.06c	663.06c	722.06c
		Jul24	53.11c	122.06c	187.06c	255.06c	342.06c	405.06c	481.06c	540.06c	603.06c	662.06c
			Aug24	68.95c	133.95c	201.95c	288.95c	351.95c	427.95c	486.95c	549.95c	608.95c
				Sep24	65.00c	133.00c	220.00c	283.00c	359.00c	418.00c	481.00c	540.00c
					Oct24	68.00c	155.00c	218.00c	294.00c	353.00c	416.00c	475.00c
						Nov24	87.00c	150.00c	226.00c	285.00c	348.00c	407.00c
							Dec24	63.00c	139.00c	198.00c	261.00c	320.00c
								Jan25	76.00c	135.00c	198.00c	257.00c
									Feb25	59.00c	122.00c	181.00c
										Mar25	63.00c	122.00c
											Apr25	59.00c
												May25



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\*\* Source: Reuters



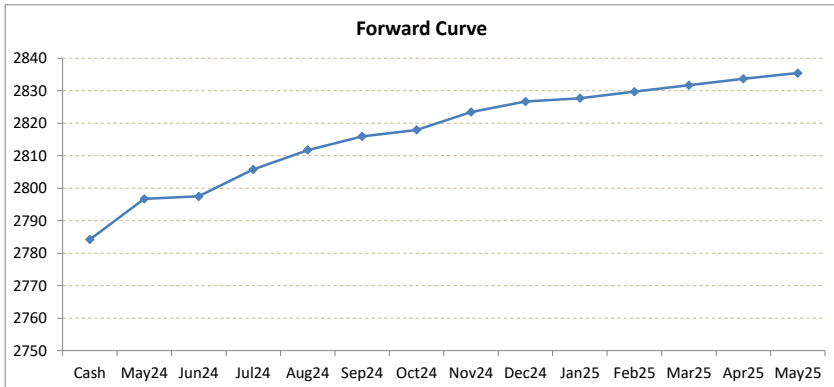
# LME Valuation - Zinc

Cash - 3M: 20.79c

Date: 2024-04-24

**Cash 2784.21**  
**3M 2805.00**  
 May24 **2796.71**  
 Jun24 **2797.47**  
 Jul24 **2805.75**  
 Aug24 **2811.75**  
 Sep24 **2815.96**  
 Oct24 **2817.96**  
 Nov24 **2823.46**  
 Dec24 **2826.70**  
 Jan25 **2827.70**  
 Feb25 **2829.70**  
 Mar25 **2831.70**  
 Apr25 **2833.70**  
 May25 **2835.45**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	12.50c	13.26c	21.54c	27.54c	31.75c	33.75c	39.25c	42.49c	43.49c	45.49c	47.49c	49.49c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	8.29c	7.53c	0.75b	6.75c	10.96c	12.96c	18.46c	21.70c	22.70c	24.70c	26.70c	28.70c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	0.76c	8.28c	6.00c	4.21c	2.00c	5.50c	3.24c	1.00c	2.00c	2.00c	2.00c	1.75c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	0.76c	9.04c	15.04c	19.25c	21.25c	26.75c	29.99c	30.99c	32.99c	34.99c	36.99c	38.74c
	Jun24	8.28c	14.28c	18.49c	20.49c	25.99c	29.23c	30.23c	32.23c	34.23c	36.23c	37.98c
		Jul24	6.00c	10.21c	12.21c	17.71c	20.95c	21.95c	23.95c	25.95c	27.95c	29.70c
			Aug24	4.21c	6.21c	11.71c	14.95c	15.95c	17.95c	19.95c	21.95c	23.70c
				Sep24	2.00c	7.50c	10.74c	11.74c	13.74c	15.74c	17.74c	19.49c
					Oct24	5.50c	8.74c	9.74c	11.74c	13.74c	15.74c	17.49c
						Nov24	3.24c	4.24c	6.24c	8.24c	10.24c	11.99c
							Dec24	1.00c	3.00c	5.00c	7.00c	8.75c
								Jan25	2.00c	4.00c	6.00c	7.75c
									Feb25	2.00c	4.00c	5.75c
										Mar25	2.00c	3.75c
											Apr25	1.75c
												May25



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 \*\* Source: Reuters



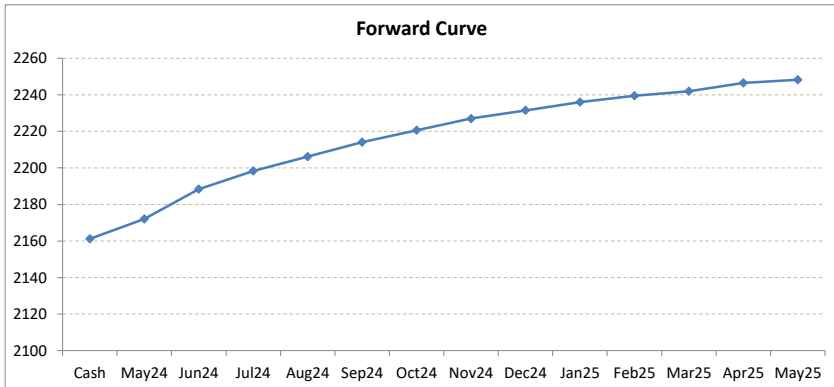
# LME Valuation - Lead

Cash - 3M: 35.27c

Date: 2024-04-24

**Cash** 2161.23  
**3M** 2196.50  
 May24 2172.11  
 Jun24 2188.40  
 Jul24 2198.34  
 Aug24 2206.13  
 Sep24 2214.13  
 Oct24 2220.63  
 Nov24 2227.00  
 Dec24 2231.50  
 Jan25 2236.00  
 Feb25 2239.50  
 Mar25 2242.00  
 Apr25 2246.50  
 May25 2248.25

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	10.88c	27.17c	37.11c	44.90c	52.90c	59.40c	65.77c	70.27c	74.77c	78.27c	80.77c	85.27c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	24.39c	8.10c	1.84b	9.63c	17.63c	24.13c	30.50c	35.00c	39.50c	43.00c	45.50c	50.00c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	16.29c	9.94c	7.79c	8.00c	6.50c	6.37c	4.50c	4.50c	3.50c	2.50c	4.50c	1.75c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	16.29c	26.23c	34.02c	42.02c	48.52c	54.89c	59.39c	63.89c	67.39c	69.89c	74.39c	76.14c
	Jun24	9.94c	17.73c	25.73c	32.23c	38.60c	43.10c	47.60c	51.10c	53.60c	58.10c	59.85c
		Jul24	7.79c	15.79c	22.29c	28.66c	33.16c	37.66c	41.16c	43.66c	48.16c	49.91c
			Aug24	8.00c	14.50c	20.87c	25.37c	29.87c	33.37c	35.87c	40.37c	42.12c
				Sep24	6.50c	12.87c	17.37c	21.87c	25.37c	27.87c	32.37c	34.12c
					Oct24	6.37c	10.87c	15.37c	18.87c	21.37c	25.87c	27.62c
						Nov24	4.50c	9.00c	12.50c	15.00c	19.50c	21.25c
							Dec24	4.50c	8.00c	10.50c	15.00c	16.75c
								Jan25	3.50c	6.00c	10.50c	12.25c
									Feb25	2.50c	7.00c	8.75c
										Mar25	4.50c	6.25c
											Apr25	1.75c
												May25



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 \*\* Source: Reuters



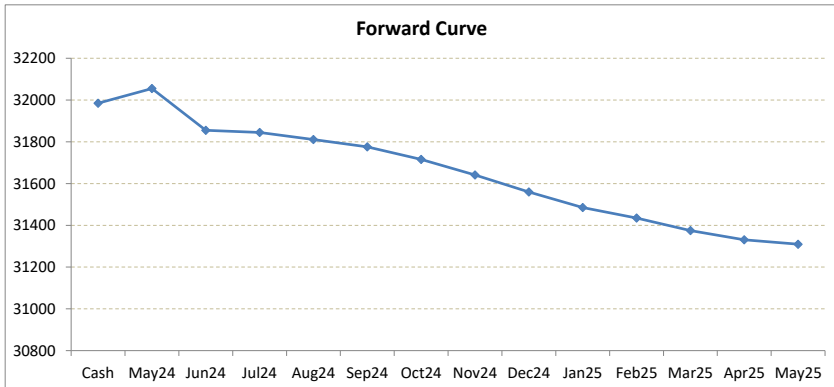
# LME Valuation - Tin

Cash - 3M: **149.00b**

Date: **2024-04-24**

**Cash 31985.00**  
**3M 31836.00**  
 May24 **32055.00**  
 Jun24 **31855.00**  
 Jul24 **31845.00**  
 Aug24 **31811.00**  
 Sep24 **31776.00**  
 Oct24 **31716.00**  
 Nov24 **31641.00**  
 Dec24 **31560.00**  
 Jan25 **31485.00**  
 Feb25 **31434.62**  
 Mar25 **31374.62**  
 Apr25 **31330.62**  
 May25 **31309.62**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	70.00c	130.00b	140.00b	174.00b	209.00b	269.00b	344.00b	425.00b	500.00b	550.38b	610.38b	654.38b
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	219.00b	19.00b	9.00b	25.00b	60.00b	120.00b	195.00b	276.00b	351.00b	401.38b	461.38b	505.38b
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	200.00b	10.00b	34.00b	35.00b	60.00b	75.00b	81.00b	75.00b	50.38b	60.00b	44.00b	21.00b
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	200.00b	210.00b	244.00b	279.00b	339.00b	414.00b	495.00b	570.00b	620.38b	680.38b	724.38b	745.38b
	Jun24	10.00b	44.00b	79.00b	139.00b	214.00b	295.00b	370.00b	420.38b	480.38b	524.38b	545.38b
		Jul24	34.00b	69.00b	129.00b	204.00b	285.00b	360.00b	410.38b	470.38b	514.38b	535.38b
			Aug24	35.00b	95.00b	170.00b	251.00b	326.00b	376.38b	436.38b	480.38b	501.38b
				Sep24	60.00b	135.00b	216.00b	291.00b	341.38b	401.38b	445.38b	466.38b
					Oct24	75.00b	156.00b	231.00b	281.38b	341.38b	385.38b	406.38b
						Nov24	81.00b	156.00b	206.38b	266.38b	310.38b	331.38b
							Dec24	75.00b	125.38b	185.38b	229.38b	250.38b
								Jan25	50.38b	110.38b	154.38b	175.38b
									Feb25	60.00b	104.00b	125.00b
										Mar25	44.00b	65.00b
											Apr25	21.00b
												May25



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 \*\* Source: Reuters

